

of One Dollar (\$1.00) paid by said party of the third part to said party of the second part, and other valuable consideration, the receipt whereof is hereby acknowledged, do hereby extend the time of payment of the principal indebtedness evidenced by said notes so that the same shall be due and payable April 26, 1975.

PROVIDED, the party of the third part meanwhile pays interest on the amount owing on said notes from the date as of which they would otherwise be due and payable, at the rate of twelve per centum per annum, and comply with all the other terms of said notes and mortgages, as the same are hereby modified.

SUBJECT, however, to any right of the party of the third part to prepay the principal indebtedness together with interest thereon to the date of prepayment as provided in the aforesaid notes and mortgages,

AND the party of the third part covenants with the party of the first part and the party of the second part that the party of the third part is now the owner of the premises upon which said mortgages are valid liens for the amount above specified with interest thereon at the rates set forth in said Notes or herein modified, and that it knows no defenses or offsets to said mortgages or to the debts which they secure.

Except as modified hereby, the terms and provisions of the aforementioned notes and mortgages, as heretofore modified, shall remain in full force and effect in accordance with the notes and mortgages as executed.

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